

GP 2768

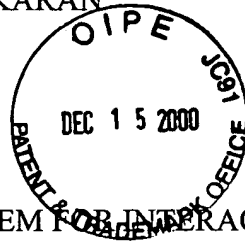
IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

In re the Application of: SANKARAN

Serial No.: 09/501,154

Filed: February 9, 2000

For: METHOD AND SYSTEM FOR INTERACTIVE INITIAL OFFERING OF MULTI-
CLASS FINANCIAL INSTRUMENTS



Handwritten signature/initials.

INFORMATION DISCLOSURE STATEMENT

Honorable Commissioner of
Patent and Trademarks
Washington, D.C. 20231

RECEIVED
DEC 21 2000
Technology Center 2100

Sir:

Pursuant to 37 CFR 1.56 and 1.97(b), the attention of the Patent and Trademark Office is hereby directed to the following references listed on the attached PTO-1449 and the attached supplemental sheet listing related pending patent applications. The undersigned believes that this Information Disclosure Statement is being filed before the mailing date of a first Office Action on the merits for the above-referenced application. Accordingly, Applicant does not believe that a fee is due for filing this paper.

Copies of the documents listed on the PTO-1449 are attached. Applicant respectfully requests that the Examiner consider the listed documents and evidence that consideration of relevant portions thereof by making appropriate notations on the attached form.

Applicant notes that references 1-7 contain a general description of both CMOs and hedging, references 8-12 and 26 present examples of multi-class securities and how they are structured, references 13-16 describe electronic trading systems for government securities (but only with respect to single-class instruments) references 17-24 describe other Internet based

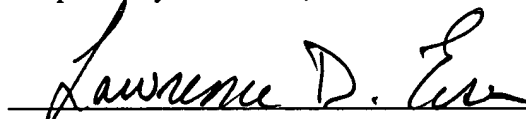
· auction systems for securities including initial offerings of municipal bonds (but only with respect to single class instruments) and reference 25 describes how U.S. Treasury auctions function (still with respect only to single class instruments).

This submission does not represent that each or all of the listed documents are material or constitute "prior art." If it should be determined that any of the listed documents do not constitute "prior art" under United States law, Applicant reserves the right to present to the office the relevant facts and law regarding the appropriate status of each document.

Applicant further reserves the right to take appropriate action to establish the patentability of the disclosed invention over the listed documents, should one or more of the documents be applied against the claims of the present application.

If there is any fee due in connection with the filing of this Statement, please charge the fee to our Deposit Account No. 50-1390.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Lawrence D. Eisen", is written over a horizontal line.

Lawrence D. Eisen
Reg. No. 41,009
ShawPittman
2300 N Street, NW
Washington, D.C. 20037-1128
(202) 663-8893

Date: December 15, 2000
Attorney Docket No.: PRI-102

Document #: 1046018 v.1

Document #: 1046018 v.1